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The Chinese Communist Party (CCP) has instructed YEH Chien-ying to explore the possibilities of both foreign governments and foreign firms agreeing to participate in the economic development of South China, which is dependent on foreign credits for success.

PLACE

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2. The USSR lacks the capability to supply needed materials and, in any case, would do so only at exorbitant cost to the Chinese. The CCF prefers not to become too deeply obligated on an economic basis to the Soviets.

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